

TO: Mayor Ranallo, Karl Scheucher, Ryan Cox, Robert Gale and Courtenay Taplin

FROM: Bernice Schreiber

SUBJ: Compensation Committee Meeting  
Tuesday, February 2 2016  
8:00 a.m. – **Waite Hill Council Chambers**

DATE: February 2, 2016

The Compensation Committee will meet at 8:00 a.m. on Tuesday, February 2, 2016 in the **Waite Hill Council Chambers**. The agenda is as follows:

1. Call to order.
2. Adjourn to executive session to address personnel compensation matters.
3. Return from executive session to address personnel compensation matters
4. Other Business
5. Adjourn

CCMEET

**Purchase of FNMA Pass through Bond**

<b>PURCHASE</b>	<b>10/15/2015</b>	<b>FNMA GTD Pass Thru dated 03/01/2013</b>	<b>Maturity Date: 04/25/2043</b>	
Principal	\$500,418.03	Current Face \$535,295.90	Interest rate	1.5%
Accrued Interest Paid	\$423.78		Yield	2.664%
Service Charge	\$4.75			
<b>TOTAL</b>	<b>\$500,846.56</b>	Monthly Interest	Price	93.487375

**Sale of United States Treasury Note**

<b>SALE DATE</b>	<b>10/16/2015</b>	<b>US Treasury Note dated 2/15/15</b>	<b>MAT: 02/25/25</b>	<b>\$500, 000 FACE</b>
PRN	\$494,926.63		Interest rate	2.0%

GAIN ON SALE	\$5,151.50		Yield to Maturity	1.998%
INTERESTED COLLECTED ON SALE	\$1,684.78			
Service Charge	\$4.75			
TOTAL	\$501,758.16		Interest payment received on sale	\$1,684.78

**Sale of Am Gen bond**

<b>SALE DATE</b>	<b>10/27/2015</b>	<b>AmGen Bond dated 12/01/2007</b>	<b>Maturity Date: 06/01/2017</b>	
Principal	\$284,107.25			
Loss on sale	(\$16,397.25)			
Accrued Interest				
Received	\$6,053.13			
Service Charge	\$4.75			
TOTAL	\$273,758.38	Semi-Annual Interest		

**Purchase of United States Treasury Note**

<b>Purchase DATE</b>	<b>10/26/2015</b>	<b>US Treasury Note dated 8/15/15</b>	MAT: 08/15/25	\$500,000 FACE
PRN	\$496,562.50		Interest rate	2.0%
Accrued Interest	\$1,956.52		Yield to Maturity	2.078%
Purchased	\$4.75			
Service Charge				
<b>TOTAL</b>	<b>\$498,523.77</b>		Interest Payments	February August