

Waite Hill Village


April 5, 2011

Memo to: Waite Hill Personnel

Subject: 2011 Budget

As I am sure you realize, this is a very confusing year for financial planning for all of us. The Governor has declared that since the State has gotten itself into such a financial hole (Ohio is one of 47 states mentioned as being in very serious financial trouble), he wants to completely change how things are done in Ohio, and the start of this transformation is his proposed 2012 - 2013 budget. Right now no one really knows what will end up in the State budget when it is scheduled to be finalized on June 30th, but whatever it is, there will be dramatic changes, both good and bad. An important revenue source for the Village is the State's Local Government Fund, and it is proposed that the amount allocated to local governments from this fund be significantly reduced.

The Waite Hill Compensation Committee met last week to consider this year's compensation program, and due to the lack of operating flexibility that we have, being a small village, the responsible thing to do is basically hold where we are until we know more about what is coming down the road. The committee will therefore recommend to the Finance Committee, and ultimately to the Council, that this year's salary adjustment be limited to a 1% increase.



Arthur D. Baldwin II
Mayor